



# Kanata LNG

*Secure, Low-Cost and Low-Emissions Energy for Asia*

April 24, 2026



# Kanata LNG

## Executive Summary

Kanata LNG will deliver secure, low-cost, low-emissions energy to Asian markets at a time of unprecedented supply risk. Anchored in Prince Rupert on a proven LNG-scoped site, Kanata LNG is optimized to take advantage of the shortest North America-to-Asia route, cost-competitive Canadian gas, and a site situated at the future egress point of multiple First Nations owned or co-developed pipelines.



### Key Project Facts

- **12 MM** tpa LNG via 4 x 3 MM tpa floating platforms
- FEED **2027**, FID **2028**, construction complete **2031**, COD **2032**
- **Phase 1** – 2 x 3MM tpa, **Phase 2** – 1x 3MM tpa +24 Months, **Phase 3** – 1x 3MM tpa +48 Months – scaled to market demand
- Low-cost Western Canadian gas (~**\$3.30/MM** Btu); reserves of 100+ years
- Development team has delivered collectively **tens of billions** in projects over combined careers



### Project Drivers

- Canada is the most secure, reliable LNG supplier amidst overlapping global and regional security crises
- Prince Rupert is BC's closest site to Asia — 6.5x shorter to open ocean vs. Kitimat (~\$600MM OPEX savings)
- Proposal for 50/50 JV co-development with First Nations rights holders
- Strong candidate for Major Projects status; follow-on projects include clean molecules (H<sub>2</sub>/NH<sub>3</sub>), low-carbon power, and sovereign AI capability to enable data export economy



### Financial Metrics

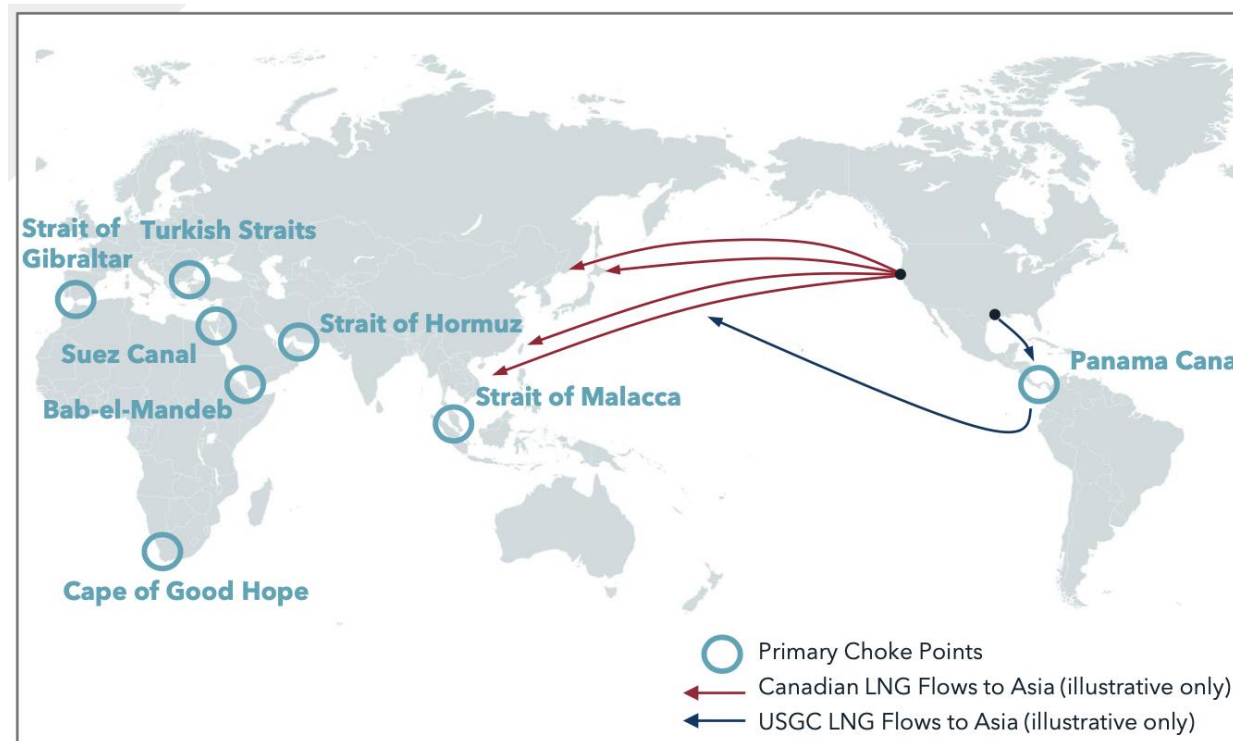
**\$15.7B**  
USD CAPEX

#### CAPEX of \$15.7B USD (excluding contingency)

Class 5 estimate produced by 3<sup>rd</sup> party engineer with expected 4-year construction S-curve, includes all port, rail and civil works

# British Columbia LNG is Secure

Recent geopolitical risks have increased Canada's importance as a reliable energy partner



- **Australian & Indonesian Supplies are Vulnerable in the Event of Conflict** – the real risk to Asian democracies in the event of regional conflict is the disruption of existing production from Asia/Oceania sources (don't take it for granted)

## Critical Supply Constraints Over Just the Past Three (3) Years:

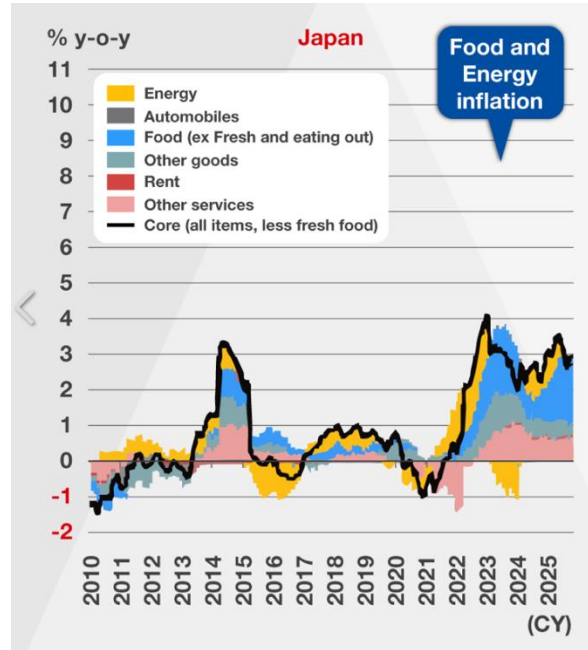
- **2023/24:** Panama Canal drought led to a 66% decline in shipments
- **2025:** Houthi War led to a pause in Suez shipments
- **2026:** Iran War resulted in 30% of the world's LNG capacity being stranded in the Persian Gulf

Graphic Source: Gas Energy Newspaper — August 1, 2022 (Reiwa 4), p.22 — Special Feature; Canadian Association of Petroleum Producers “the Case for Canadian LNG”

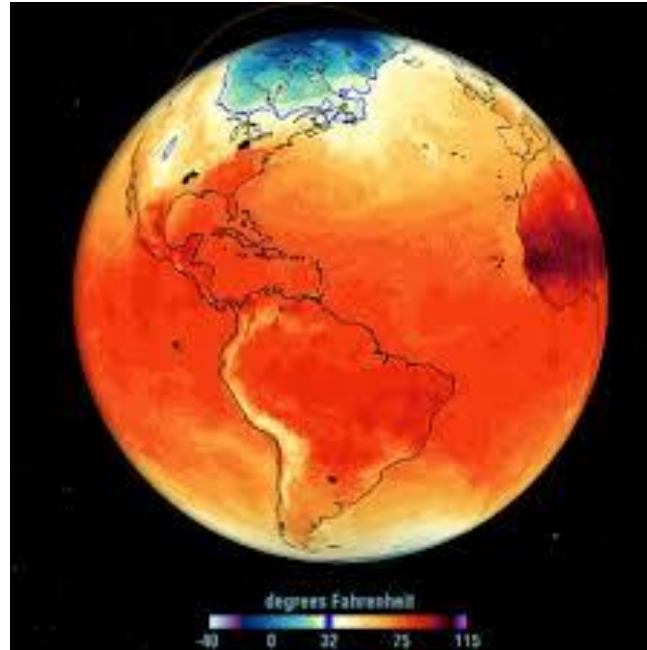
# The World is Becoming Both More Expensive and Hotter

LNG is a Transition Fuel That Can Both Reduce Costs and Lead to a Lower-Carbon Future

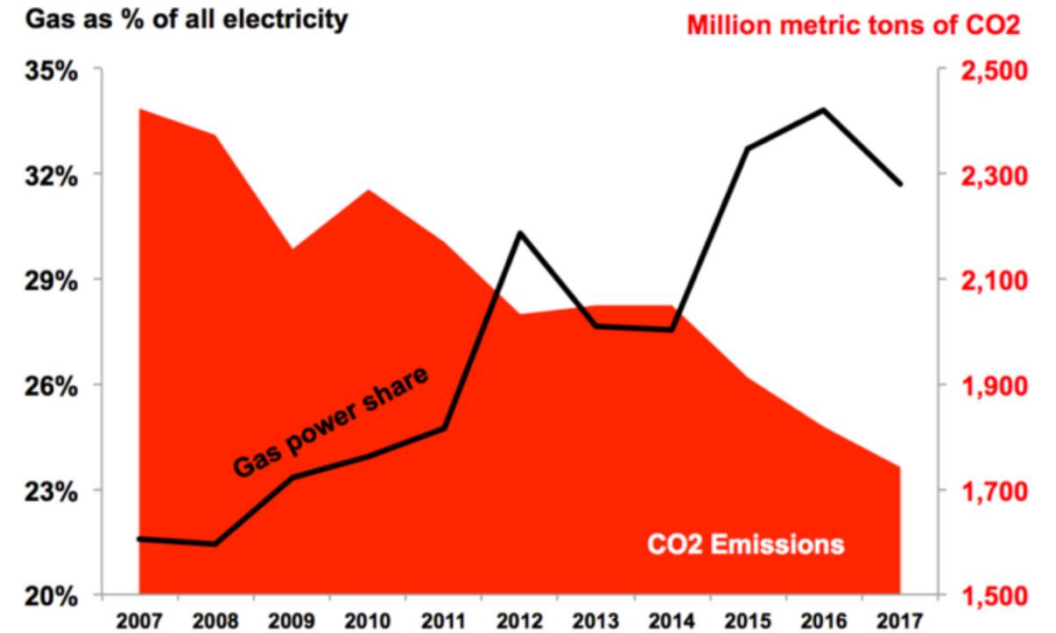
## Energy is a Core Driver of Inflation



## Temperatures Continue to Rise



## More Natural Gas, Less Power Sector CO<sub>2</sub> Emissions



Asia needs a stable energy supply at long-term, competitive offtake prices to reduce inflationary pressure and to keep CO<sub>2</sub> emissions low – LNG can be a solution to both

# Kanata a Solution to Even Lower Emissions in the Future

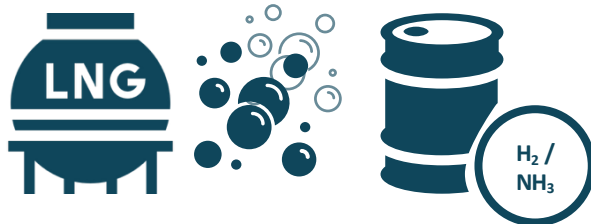
Unique strategic position to create low-carbon solutions to enable an AI-powered future

## Kanata Clean Power & Climate Technologies Corp.

- Kanata is a decarbonization company with the long-term strategy of delivering low-cost Canadian energy to ensure Asian energy security and assist with their transition to a low-carbon future
- Kanata has a well-earned reputation for establishing early-stage partnerships with Canadian First Nations to develop low-carbon energy projects for power generation and industrial uses (domestic and Asian-focused exports)
- Kanata is developing value across the entire energy spectrum: from LNG, low-carbon hydrogen/ammonia, synthetic fuels, low-carbon power (H2-ready CCGT) to low-carbon AI data centres



## Kanata Full Spectrum Solutions



LNG & low-carbon  
hydrogen/ammonia

### Co-located power generation and load



Low-carbon natural gas  
power

Low-carbon  
AI data centres



Upgraded, low-carbon, synthetic  
fuels with carbon sequestration





# Kanata Development Pipeline

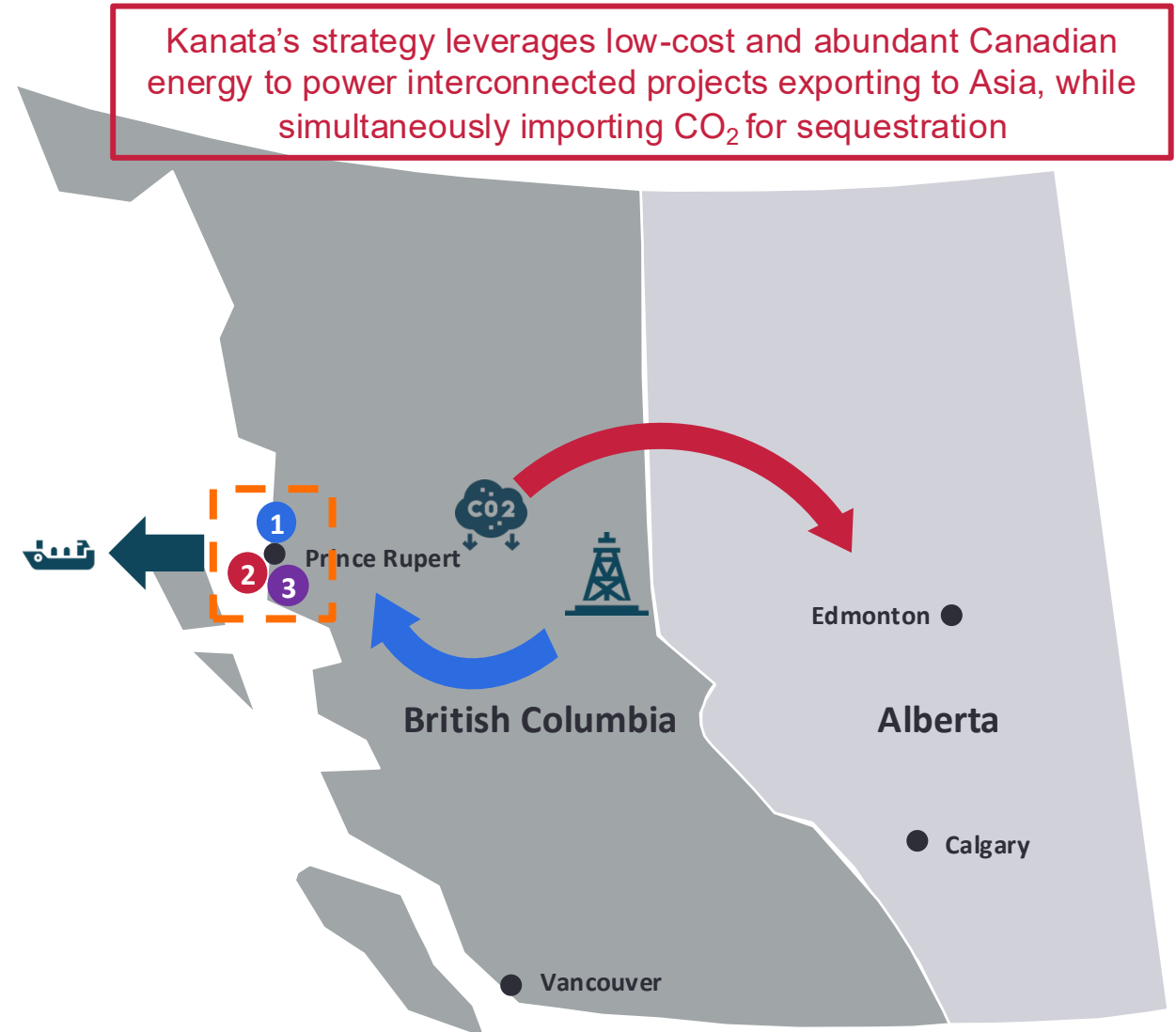
## Canadian Projects

### Canadian Projects

- 1 Name:** Kanata LNG  
**Development Status:** Feasibility  
**Products/Infrastructure:** LNG  
**Location:** Prince Rupert, British Columbia  
**COD:** 2032
- 2 Name:** Project CARRIER  
**Development Status:** Pre-FEED  
**Products/Infrastructure:** H<sub>2</sub>/NH<sub>3</sub>  
**Location:** Prince Rupert, British Columbia  
**COD:** 2030s
- 3 Name:** Kanata Cloud  
**Development Status:** Feasibility  
**Products/Infrastructure:** Co-located natural gas and H<sub>2</sub> power generation and AI data centre  
**Location:** Prince Rupert, British Columbia  
**COD:** 2030s

### Legend

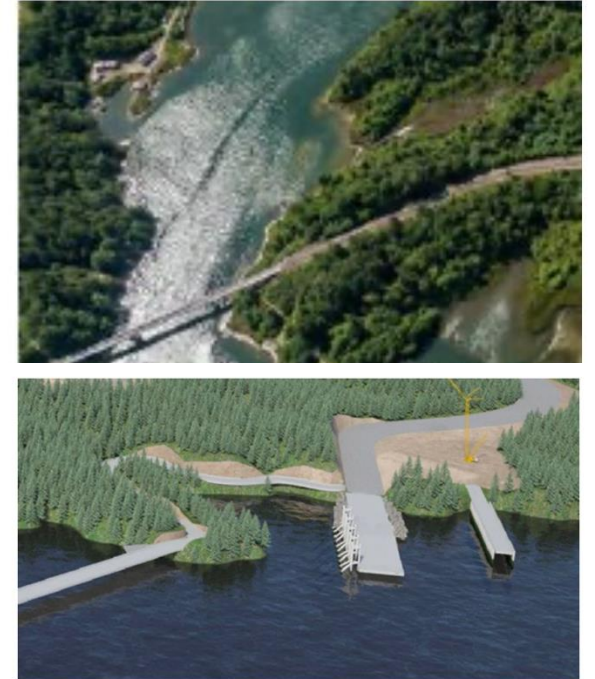
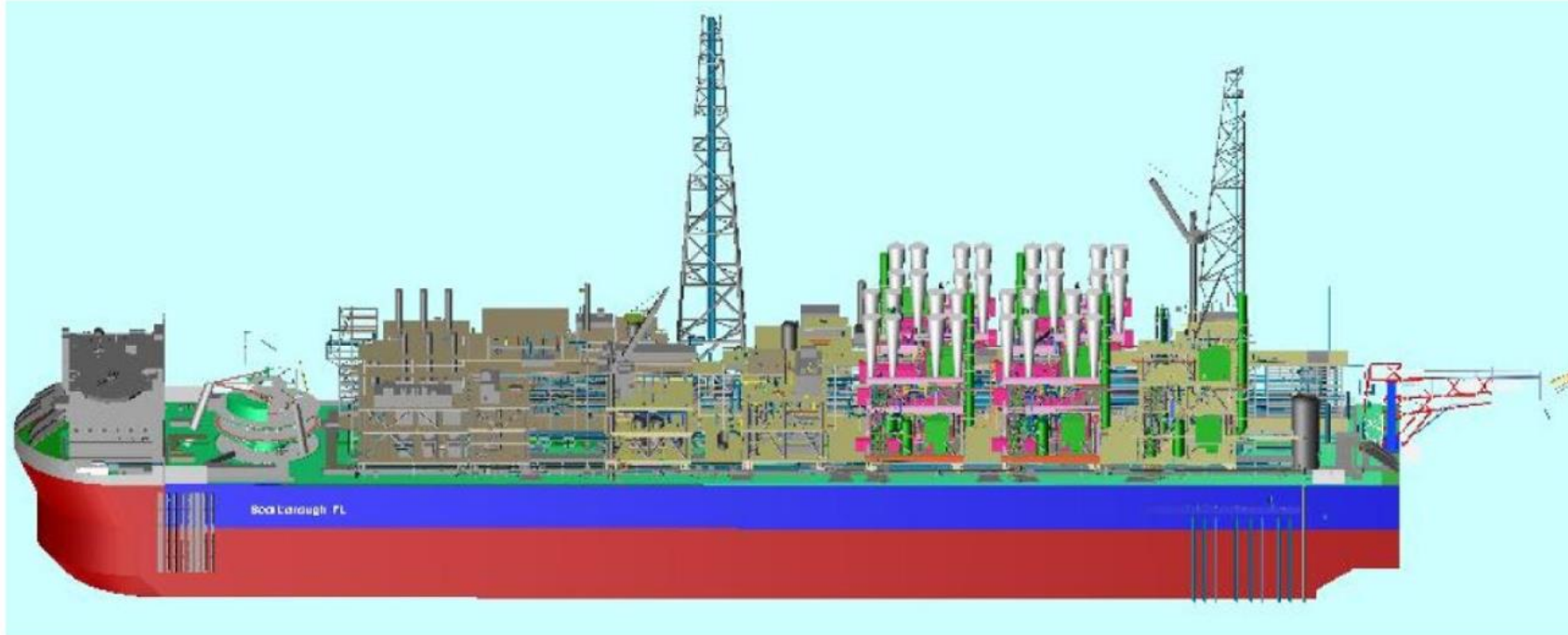
-  Project KING: Energy Export Terminal (Prince Rupert)
-  Kanata LNG: 12MM tpa LNG Project
-  Project CARRIER: Blue Hydrogen / Ammonia Production
-  Kanata Cloud: H<sub>2</sub>/Gas Power Plant and AI Data Centre



# Rendering of Key Kanata LNG Infrastructure

## Third-Party Engineering Study Highlights

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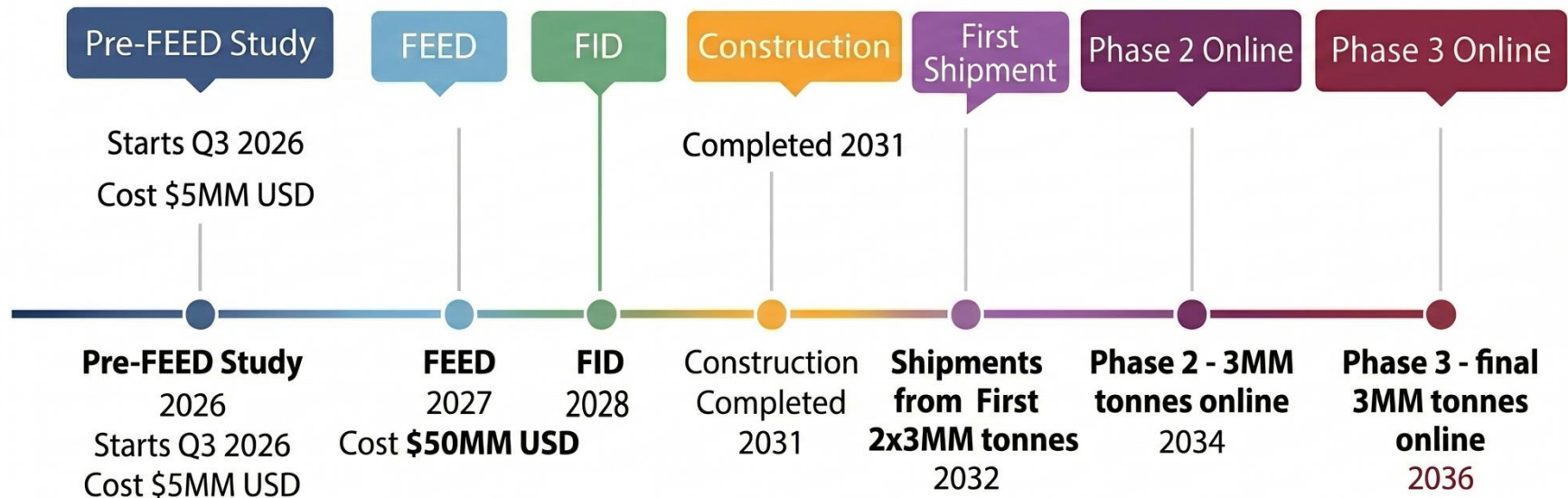


Artist's rendering of the FLNG, bridge, and dock-and-jetty designs at Prince Rupert – *for illustration purposes only*

# Kanata LNG Project Timeline

With a scaling strategy and cost certainty, we can move faster than competitors

## First shipment projected: 2032



Feasibility completing now → \$50MM FEED launches 2027 (18 months) → FID 2028 → Construction complete 2031

# Experienced Development Team

Kanata team has collectively delivered billions in successful projects to date (in prior roles)

## Board of Directors



### ROBERT DELAMAR, ESQ. – CEO / Director

- *Pacific Future Energy* – Co-founder and CEO of cleantech refinery; secured significant early investment from *SNC-Lavalin* (exited 2021)
- Blake, Cassels & Graydon (Articles), Early Sullivan Canada (Partner); commercial litigation, M&A and corporate finance experience
- *TWU* (BA), *UBC* (LLB), Called to the Bar of British Columbia (2004), Practising Member of the Law Society of British Columbia



### RICHARD NEALE, MSc PM – Board Co-Chair

- >35 years O&G sector with Owners & E&C Service companies across 3 continents for Arco British Ltd, AMEC, and *SNC-Lavalin*
- Project Director for AMEC on ExxonMobil's multibillion-dollar Kearl Expansion Project, extensive experience consulting cleantech startups
- Higher National Certificate in Mechanical Engineering and a Masters in Project Management



### CLAYTON HECK – Board Director

- >25-year experience in Petroleum Engineering and Technology
- Co-founder / Owner of Arrowhead Abandonments - one of Canada's largest Indigenous-owned and managed orphan-well reclamation companies
- Status member of Peepeekisis Cree Nation No. 81 (Treaty 4)



### ERIN CAMPBELL ICD.D – Board Co-Chair

- Capital markets and investment banking expert with >20 years' experience in projects across multiple sectors in Canada, US, UK and China
- Entrepreneur and advisor experienced with board and corporate governance in growth and rapidly evolving technology and industrial companies



### WADE LARSON, MBA – Board Director

- >25 years in Canada's space (satellite) sector, including the Canadian Space Agency and MacDonalD Dettwiler and Associates
- Global experience in space-related business management, strategy development, govt. relations, international relations, and policy
- *TWU* (BA), MA in History/Int'l Relations, MBA Strategic Management

## Officers & Senior Management



### ANDREW STOESSER, P.Eng – President / CDO

- >30 years O&G, Industrial and infrastructure development in Canada and US with *SNC-Lavalin* and Stone & Webster
- Project Manager and Project Sponsor for various projects, including development and implementation of LS EPC project mandates
- B.A.Sc. Engineering University of Toronto and a Registered Professional Engineer



### JEREMY FRIESEN – CCO

- >10 years in business development in cleantech (*Pacific Future Energy/Net Power*) & Silicon Valley (co-founder Banyan Infrastructure)
- >15 years on Wall Street at Morgan Stanley, Société Générale and RBC in NYC, Hong Kong and Toronto, senior energy markets strategist
- *TWU* (BBA) and Masters in Economics (McGill University)



### SIMON LAU, MBA – CFO

- >20 years experience in investment banking and technology in both Asia (Hong Kong) and North America
- Former KPMG, JP Morgan, RBC, CIBC, Scotiabank; Co-founder of data analytics and reporting automation company Zectr.io
- B.Comm from the University of Toronto and MBA York University

## Strategic Advisors



### STOCKWELL DAY – Co-Founder, Strategic Advisor

- Leader of Loyal Opposition (Canada)
- Treasurer, Deputy Premier (Alberta)
- Conservative Party of Alberta/Canada
- *Pacific Future Energy*



### MARK MARISSSEN – Co-Founder, Strategic Advisor

- Burrard Strategy
- Liberal Party of British Columbia/Canada
- *Pacific Future Energy*

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# Cautionary Statement Regarding Forward Looking Statements

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## Cautionary Statement Regarding Forward Looking Information

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